

# SBA Loan Solutions For Small Business

	SBA 7(a) Real Estate	SBA 504 Loan Program	SBA 7(a) Pari Passu	SBA 7(a) Business Loans	SBA Express
<b>Use of Funds:</b>	Owner -user commercial real estate purchase, refinance or construction	To purchase or construct owner-user commercial real estate	Owner-user commercial real estate purchase, refinance or construction	Business acquisition, startup, equipment, debt refinance, working capital, inventory, tenant improvement, partner buyout	Business acquisition, startup, equipment, debt refinance, working capital, inventory, tenant improvement, partner buyout
<b>Industries:</b>	Most industries qualify, no non-profits	Most industries qualify, no non-profits	Most industries qualify, no non-profits	Most industries qualify, no non-profits	Most industries qualify, no non-profits
<b>Loan Types:</b>	Term loans	Term loans	Term loans	Term loans	Term loans or lines of credit
<b>Loan Amount:</b>	Up to \$2 million	Up to \$5 million for most industries. Higher for qualified manufacturing firms	Up to \$4 million *Loan #1-Up to \$2 million SBA guaranteed *Loan #2-Up to \$2 million U.S. Bank direct	Up to \$2 million	\$25,000 to \$250,000
<b>Interest Rate:</b>	Adjustable or fixed rates available based on WSJ Prime Rate	Adjustable and fixed rates available	Adjustable and fixed rates available	Adjustable or fixed rates available based on WSJ Prime Rate	Adjustable or fixed rates available based on WSJ Prime Rate
<b>Term:</b>	Up to 25 years	Real Estate: *Lender Loan-Typically 25 years *CDC Loan-Typically 20 years Equipment:10 years	Up to 25 years	10 years-Business acquisition, equipment, tenant improvement; 7 years-Working capital, inventory Up to 10 years-Debt refinance	Up to 7 years
<b>Amortization:</b>	Fully amortized, no balloon payments	*Typically 25 years on 1st position *20 years on the long-term(CDC)portion	Fully amortized, no balloon payments	Fully amortized, no balloon payments	Fully amortized, no balloon payments
<b>Prepayment Penalty:</b>	5% - 1st year, 3% - 2nd year, 1% - 3rd year	Prepayment applies	1st Loan: 5% - 1st year, 3% - 2nd year, 1% - 3rd year, 2nd Loan: Prepayment applies	None	None
<b>Collateral:</b>	*Subject property *Additional collateral may be required	*SBA Bank Loan - 1st mortgage on property being refinanced *CDC Loan - 2nd mortgage on business real estate	*Subject property *Additional collateral may be required	Any available collateral	All business assets. Real estate may be required
<b>LTV/Advance Rates:</b>	LTV: Up to 90%	LTV: Up to 90%	LTV: Up to 90%	Advance Rate: 75% - Startup 85% - Business acquisition 90% - Equipment; 100% - Debt refinance, inventory, working capital, partner buyout	Advance Rate: 75% - Business acquisition, start-up, partner buyout; 90% - Equipment; 100% - Debt refinance, working capital inventory